

1/98 Lake Street, Northbridge WA

KEY INFORMATION

Address
1/98 Lake Street, Northbridge WA

Price
Offers from $799,000

Type
Commercial / Offices

Land Area
N/A

Build Area
128 sqm

Car Spaces
N/A

Listing Type
Sold

[3D Virtual Tour available, follow the link]

Rare opportunity to secure a leased investment this close to the Perth CBD with a strong sitting tenant. Ticks plenty of boxes for the astute investor.

Key attributes:

? 128 sqm of ground floor strata area
? Sold with a Lease in place to Chung Wah Association (Tenant)
? Sold as a Going Concern
? Annual Net rent of $44,412.71 with fixed annual 4% increases
? Tenant has options until 30 June 2030
? Chung Wah is well established community care provider for over 110 years*
? Currently used as the Chung Wah's Head Office (combined with adjoining Unit 2)
? Long standing Tenant. Been in occupation since 2015
? Tenant completed a substantial brand-new fit out in 2021
? Mixed use building developed by Finbar. A reputable Perth property development company

Strata Area: 128 sqm Approx.

OFFERS INVITED FROM $799,000 - NOW CLOSED

Contact Max Vaghella to request a copy of the Information Memorandum.

AGENT INFORMATION



Max Vaghella
Associate Director - Industrial Sales & Leasing

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