



1/98 Lake Street, Northbridge WA

KEY INFORMATION

Address

1/98 Lake Street, Northbridge WA

Price

Offers from \$799,000

Type

Commercial / Offices

Land Area

N/A

Build Area

128 sqm

Car Spaces

N/A

Listing Type

Sold

[3D Virtual Tour available, follow the link]

Rare opportunity to secure a leased investment this close to the Perth CBD with a strong sitting tenant. Ticks plenty of boxes for the astute investor.

Key attributes:

- ? 128 sqm of ground floor strata area
- ? Sold with a Lease in place to Chung Wah Association (Tenant)
- ? Sold as a Going Concern
- ? Annual Net rent of \$44,412.71 with fixed annual 4% increases
- ? Tenant has options until 30 June 2030
- ? Chung Wah is well established community care provider for over 110 years*
- ? Currently used as the Chung Wah's Head Office (combined with adjoining Unit 2)
- ? Long standing Tenant. Been in occupation since 2015
- ? Tenant completed a substantial brand-new fit out in 2021
- ? Mixed use building developed by Finbar. A reputable Perth property development company

AGENT INFORMATION



Max Vaghella

Associate Director - Industrial Sales & Leasing

M. 0401 044 420

Strata Area: 128 sqm Approx.

OFFERS INVITED FROM \$799,000 - NOW CLOSED

Contact Max Vaghella to request a copy of the Information Memorandum.



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