

186 Newcastle Street, Perth WA

KEY INFORMATION

Address

186 Newcastle Street, Perth WA

\$ Price

Offers from \$995,000 plus GST (if applicable)

Type

Commercial / Offices

Land Area
211 sqm

Car Spaces

N/A

Build Area
115 sqm

Listing Type

Sale

AGENT INFORMATION



Max Vaghella
Associate Director - Industrial Sales & hays single affected.

M. 0401 044 420

Don't miss this exceptional opportunity to secure a versatile property in a thriving prescient. This unique property boasts a land area of 211 sqm and building area of approximately 115 sqm, presenting endless possibilities for occupiers, investors, and developers alike.

Property Highlights:

- Land Area: 211 sqm
- Building Area: Approximately 115 sqm
- Zoning: Mixed Use R80
- High ceilings and abundant natural light
- Redevelopment potential*
- Proximity to major transportation routes
- Walking distance to amenities and cafés

Versatile Usage: The property's flexible zoning allows for various usage options, making it an ideal investment for multiple purposes. Whether you're considering an office space, a potential residential property, short-term accommodation, or even a development site, this property is brimming with potential*. The City of Vincent has recently proposed a partial road closure of Washing Lane and creation of Mall Reserve. Vehicle access way to this property

Strategic Location: Situated in a highly sought-after location, 186 Newcastle Street offers unparalleled convenience and accessibility. With its strategic position, you'll be perfectly positioned to take advantage of the vibrant city lifestyle, nearby amenities, excellent transport links, and the upcoming ECU Campus, set to be completed in 2025. This eagerly anticipated development will undoubtedly enhance the property's appeal and desirability, making it even more sought after.

Development Potential: Explore the exciting prospect of development with this property, subject to certain conditions. The Mixed Use R80 zoning opens up possibilities for innovative projects that could reshape this prime piece of real estate. The property is noted on the MRA Heritage Inventory register as 'Level 3 - Place of Lesser Significance' and has potential for partial or full demolition. Buyers must make their own enquiries with Town of Vincent and the

Level 1, 18 MRA iwhith which assessed on a case by case basis. Nedlands WA 6009

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This is an unmissable chance to secure a property with outstanding potential in a prime city

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