



91 Scarborough Beach Road, Scarborough WA

KEY INFORMATION

Address

91 Scarborough Beach Road, Scarborough WA

Price

UNDER OFFER

Type

Commercial / Retail

Land Area

1283 sqm

Build Area

500 sqm

Car Spaces

N/A

Listing Type

Sold

Fully leased Investment with Future Development Potential is available to purchase by way of "Offers Invited" closing on the 12th of April 2018 at 4:00pm WST (the owner reserves the right to sell prior to the closing date).

Located on the corner of Scarborough Beach Road and Hinderwell Street, Scarborough within the Scarborough Redevelopment Area as administered by The Metropolitan Redevelopment Authority adopted in 2016.

The commercial building is modern, high quality and fully leased to Optimal Pharmacy until the 8th of January 2027 with fixed 3.5% increases annually.

This is a great opportunity for a sophisticated investors to secure medium term income, with the advantage of the longer term redevelopment potential.

Building Area: 500sqm approx.

Land Area: 1,283sqm approx.

Car-Bays: 17

Passing Net Income: \$215,175 pa + outgoings + GST

Term: Lease Expiring on the 8th January 2027

"Offers Invited" closing on the 12th April 2018 at 4pm W.S.T (the owner reserves the right to sell prior to the closing date).

For more information, to arrange and inspection or to obtain a copy of the IM, please contact Jonathan or Con today.

AGENT INFORMATION



Jonathan Kilborn
PRINCIPAL AND LICENSEE

D. 08 9386 9981

M. 0404 796 137



Con Passaris
PRINCIPAL

9386 9981

0412 004 374



Level 1, 187 Stirling Highway,
Nedlands WA 6009

T (08) 9386 9981

www.agoraproperty.com.au/property/4227573

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